Risk Management

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It is difficult, these days, to pick up a newspaper or magazine and not find stories involving serious problems which have suddenly struck particular enterprises. The cause may have been external to the enterprise (such as a natural disaster like earthquakes or floods) or internal (such as a failure to comply with regulations, or issues with quality control).

Whatever the cause you are left to wonder why top management were not aware of the possibility so that they could take evasive action - or at least be in a position to react quickly and positively when the problem arose.

Risk Management looks at the context in which the concept of risk management has developed, the sort of infrastructure and processes it requires, and the impact it has on traditional control systems. It also looks at some of the problems which have made national and international news.

Risk Management is part of Nelson Croom’s peer-enriched learning suite of learning. Peer-enriched learning courses stimulate intelligent dialogue and debate and provide a valuable and evolving resource of professional knowledge and experience. These courses are topical, practical and highly relevant to today’s changing market. Each module is split into two activities: Understanding the issues and Putting it into practice. The first encourages learners to think about a topic, drawing on their own professional experience and knowledge. The second helps learners to put ideas and/or theories into practice as part of their day-to-day work.

Risk Management enables the learner to:

- Understand the concept of risk management
- Identify the impact risk management has on a company
- Understand the processes required for risk management to be put in place
- Develop an understanding of the Bribery Act and its implications
- Use recent risk management disasters to help avoid future problems
- Manage the effects of extreme events on a business

Topics

The Context
- Financial Crises
- The nature of risk
- Impact of megatrends
- Regulatory requirements

The infrastructure
- Foundation stones
- Sources of value
- Risk appetite
- Framework

Practicalities
- Budgetary control
- Investing
- Extreme events
- Crisis management

Recent Issues
- The bribery act
- Recent disasters

Target audience

This course is designed to appeal to professionals working at all levels.