

2008 IoP Income

Institute of Physics Yorkshire Branch 2008

Statement of Income and Expenditure for the Year 01.01.2008 to 31.12.2008

INCOME

2007

Grant from HQ	13055.00	11675.00
Balance from 2007 b/d	2293.90	3609.47
Contributions (repaid loan)	3473.41	50.0
Reclaimed VAT	236.48	686.26
Bank Interest	241.62	350.59
Grand Total Income	19300.41	16271.32
Less Balance for 2008	5353.04	2293.9
Grand Total expenditure	13947.37	13977.42

Balance sheet as at 1st January 2009

Bank account at 31.12.2008	6971.54
Less cheques not yet presented	1618.5
Balance carried down	5353.04

Treasurers Report Yorkshire Branch for 2008

This is my first year as Treasurer after taking over from Ian Jones who held the reins for 16 years. At a recent Branch Treasurers meeting at IoP headquarters the state of branch finances was reviewed. The need for this review was caused by the state of finances for the IoP as a whole which is in a difficult situation due to expected fall in revenue from publishing. The IoP is being hit by the world financial crisis like everyone else. Some of the other branches were criticised due to excessive spending in certain areas or not following the correct procedures. However, the Yorkshire branch finances were well received and I have to thank Ian Jones for that.

Funding will be cut in certain areas this year. For example, in the forthcoming year, the IoP will not be funding any more Blue Plaques, so we are quite pleased to have got two placed in the last year. There will be limitations on the number of newsletters each year to 4 and the number of pages of each newsletter will also be limited to 4, but we normally do not achieve these numbers, so we will not be affected by these decisions.

We are hopeful that the Yorkshire IoP budget for next year will be the same as that for 2009. However, further into the future it would seem that we will have to tighten our belts. Ideas for how we might be able to provide the same level of service, but at reduced cost would always be welcome.

2008 IoP Expenditure
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EXPENDITURE

	2008	2007
Committee expenses: Travel	744.3	606.95
Teas etc	32.1	143.49
	776.4	750.44
Printing	0.0	44.03
Postage	118.8	231.92
Meeting expenses	3352.47	3016.17
Yorkshire Physics Prize	0.0	150.0
AGM expenses	150.0	1844.90
World of Physics	6123.51	4836.75
Student Activities ⁺	2270.0	650.0
Other [*]	1156.19	2429.23
Grand total expenditure	13947.37	13977.42

+ Includes loan to Student Union

* Other

Cycle the Solar System Leaflet	337.35
Great Yorkshire Show	241.9
Leeds Astromet	566.44
Blue Plaque	10.50
Total	1156.19